



Investing in Extra Care and Supported Living

As you may have recently seen in the press, Ashley House plc and Morgan Sindall Investments Limited (MSIL) have launched a 50:50 joint venture Morgan Ashley Care Developments LLP, to develop extra care and supported living. The new entity will be known as 'Morgan Ashley'.

Morgan Ashley has been set up as a 50:50 business to focus on responding to the undersupply of purpose built supported living for elderly and vulnerable people. The new business will work with Ashley House's existing partners including Registered Providers (Housing Associations), Local Authorities, Care Operators and Investors to deliver a significant pipeline of projects across the country.

Morgan Ashley will be co-located with Ashley House in its offices around the country.

The board will consist of two directors from each of Ashley House and MSIL. Antony Walters, Chief Executive and Jonathan Holmes, Commercial Director for Ashley House and Lisa Scenna, Managing Director and Richard Dixon, Commercial Director for MSIL. Jonathan Holmes assumes the role of Managing Director for the new business.

Ashley House has been working in health and social care for over 25 years. The Company brings expertise, reputation, track record and strong working relationships with Local Authorities, Registered Providers and Care Providers to the new joint venture business.

MSIL brings expertise in supported living, long term strategic property partnerships with Local Authorities and the NHS underpinned by a broad range of capabilities and experience in investing and managing institutional capital focussed on supported living. MSIL also brings the capabilities of national construction delivery

and house building through its sister companies, Morgan Sindall Construction and Infrastructure and Lovell Partnerships.

The combination of these factors provides Morgan Ashley with a unique ability to offer its clients in Local Authorities and Registered Providers considerable and robust resource and expertise to assist them in their response to the massive challenges they are facing in delivering care and housing to vulnerable and elderly people across the UK.

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morgan ashley